

Message Text

UNCLASSIFIED

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60

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

/070 R

66607

DRAFTED BY: XMB:PETTERSON

APPROVED BY: EB/OCA/REP: BEBYRON

WARREN W CLICK, ACTG EXEC VICE PRES.

EB/IFD/ODF: BGCROWE

----- 082631

R 291559Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 020593

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR ESTABLECIMIENTOS METALURGICOS
SANTA ROSA, S.A. (SANTA ROSA)

1. EXIMBANK HAS AUTHORIZED A DOLS 600,000 CREDIT (CREDIT 5833)
TO SANTA ROSA TO FINANCE 30 PERCENT OF THE COST OF AN AIR
POLLUTION CONTROL SYSTEM.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 200,000. THE BALANCE OF 68
PERCENT OR DOLS 1,200,000 WILL BE EXTENDED BY A COMMERCIAL
BANK TO BE DETERMINED AND WILL BE GUARANTEED BY EXIMBANK TO
THE EXTENT OF 30 PERCENT OF THE CONTRACT PRICE OR DOLS 600,000
(GUARANTEE 5853). REPAYMENT TO BE MADE SEMIANNUALLY OVER A
PERIOD OF 5 YEARS, BEGINNING APRIL 30, 1977.

3. REQUEST EMBASSY ADVISE SANTA ROSA OF THIS ACTION, WHICH WILL
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BE DETAILED IN LETTER TO SANTA ROSA. FURTHER ADVISE BORROWER

NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT
HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF
RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS
Control Number: n/a
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Draft Date: 29 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:PETTERSON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t1975019/aaaaaaida.tel
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Original Classification: UNCLASSIFIED
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 11 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 APR 2003 by MarshK0>; APPROVED <19 FEB 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: EXIMBANK FINANCING FOR ESTABLECIMIENTOS METALURGICOS SANTA ROSA, S.A. (SANTA ROSA)
TAGS: EFIN, AR, ESTABLECIMIENTOS METALURGICOS, XMB
To: BUENOS AIRES
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006